

Real Estate Sector	<p align="center">Immediate Priorities (within 3 years) <u>Target: 2006-08</u></p>	<p align="center">Intermediate and Medium Term Priorities (3 to 5 years) <u>Target: 2008-11</u></p>	<p align="center">Long Term Goals (5 to 10 years) <u>Target: 2011-15</u></p>
<p><i>Legal and Regulatory Framework</i></p> <p><i>Capacity Building</i></p>	<p><i>Establish key Legal and Regulatory Framework</i></p> <ul style="list-style-type: none"> • Adopt the legislation to regulate the Valuation and Estate Agent Firms. • Establish a Real Estate Trading Act. • Establish a Real Estate and Valuer Association of Cambodia. • <u>Join member of ASEAN Valuer Association (AVA).</u> <p><i>Build capacity of real estate regulators</i></p> <ul style="list-style-type: none"> • Conduct an intensive capacity building for real estate regulators through international cooperation. • Establish a training program for Valuers and real estate market participants through academic institutes 	<p><i>Strengthen law and regulation enforcement</i></p> <ul style="list-style-type: none"> • Adopt a Real Estate Trading Act. • Adopt a code of Ethics for Valuers Appraiser and Estate Agents. <p><i>Establish a training institute for real estate sector</i></p> <ul style="list-style-type: none"> • Establish a comprehensive real estate training institute 	<p><i>Upgrade prudential regulations for real estate sector</i></p> <ul style="list-style-type: none"> • Modernize real estate practice to meet international standards <p><i>Upgrade skills</i></p> <ul style="list-style-type: none"> • Establish linkage with regional and international training Centre.